

The Gazette of India



EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE & INDUSTRY

RESOLUTION

New Delhi, the 29th June, 1963.

No. 17(26)-TEX(D)/62.—The Tariff Commission has submitted its Report on the Fair Prices of Woollen Yarn, Fabrics and Hosiery Manufactures, on the basis of an enquiry undertaken by it under Section 12(d) of the Tariff Commission Act, 1951. The Commission has recommended the fixation of the ex-mill and retail prices of different types of woollen manufactures, in accordance with certain formulae suggested by it, which would be applicable till September, 1965.

2. Government have carefully considered the recommendations of the Tariff Commission and have decided that in view of the fact that the conditions obtaining in the woollen industry are not now normal, as a result of the gearing of the industry for production of Defence requirements and its effect on production of civilian goods, the fixation of the prices of woollen yarn and manufactures on the basis suggested by the Tariff Commission **will not be desirable at present**. It has, therefore, been decided not to fix the ex-mill and retail prices of woollen goods as recommended by the Tariff Commission, and that the position should be reviewed when normal conditions in the industry are restored.

A. V. VENKATESWARAN, Jt. Secy.

